

IHSG	7,085
Change (%)	0.39%
Net Foreign Buy (YTD)	56.06 T
Support	7000
Resistance	7100

Sectoral	Last	Change %
IDXBASIC	1,315.05	↑ 0.78%
IDXCYCLIC	898.55	↑ 0.56%
IDXENERGY	1,767.91	↑ 0.09%
IDXFINANCE	1,524.23	↑ 0.44%
IDXHEALTH	1,422.82	↓ -0.53%
IDXINDUST	1,305.32	↓ -1.21%
IDXINFRA	1,038.20	↑ 1.01%
IDXNONCYC	703.81	↑ 0.06%
IDXPROPERT	696.06	↑ 0.22%
IDXTECHNO	8,074.65	↓ -0.63%
IDXTRANS	2,064.05	↑ 2.42%

Commodities	Last	Change %
Palm Oil	RM 3,900.00	↑ 0.57%
Crude Oil	\$ 88.38	↓ -0.71%
Nickel	\$ 22,165.00	↑ 0.13%
Gold	\$ 1,774.30	↑ 0.01%
Coal	\$ 361.00	↓ -7.44%

Indeks	Close	Change %
Dow Jones Industrial	32,803	↑ 0.23%
S&P 500	4,145	↓ -0.16%
Nasdaq Composite	12,658	↓ -0.50%
FTSE 100 London	7,440	↓ -0.11%
DAX Xetra Frankfurt	13,574	↓ -0.65%
Shanghai Composite	3,227	↑ 1.19%
Hangseng Index	20,202	↑ 0.14%
Nikkei 225 Osaka	28,176	↑ 0.87%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Cadangan Devisa	US\$ 135.6 Miliar
Neraca Perdagangan	US\$ 2.9 Miliar
Export Yoy	27.00%
Import Yoy	30.74%
Inflation Yoy	3.55%
Real GDP	5.01%
PMI Manufacture	50.8
Consumer Confidence	



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah ke level 7040. Indeks dibebani oleh sektor Energy (-2.455%), Industrials (-0.701%), Healthcare (-0.348%), Consumer Non-Cyclical (-0.294%), Financials (-0.224%), Properties & Real Estate (-0.061%), kendati sedikit ditopang oleh sektor Basic Materials (0.342%), Infrastructures (0.434%), Consumer Cyclical (0.759%), Transportation & Logistic (1.148%), Technology (3.557%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 7000 dan level resistance 7100.

Pada perdagangan Jumat (5/8) pekan lalu, ketiga indeks utama berakhir beragam, di mana Dow Jones Industrial Average (DJIA) berakhir menguat 76,65 poin atau 0,23%. Sedangkan, indeks S&P 500 dan Nasdaq Composite melemah masing-masing 0,16%, dan 0,5%.

Di sepanjang pekan lalu, ketiga indeks masih berhasil membukukan penguatannya. Bahkan, bursa saham AS telah mengalami penguatan selama tiga pekan beruntun.

Menurut data IBES Refinitiv, sebanyak 77,5% emiten dari indeks S&P 500 telah merilis kinerja keuangan yang melampaui ekspektasi pasar, sehingga memicu reli di bursa saham AS baru-baru ini. Di sepanjang tahun ini, tiga reli pada indeks acuan AS dengan besaran yang sebanding kian melemah, di mana indeks menempati posisi terendah baru setiap kali. Kenaikan lebih lanjut tampaknya bergantung pada kepercayaan investor terhadap The Fed mengenai perjuangannya melawan inflasi yang akan terlihat pada rilis data inflasi AS per Juli 2022 yang akan dirilis pada Rabu (10/8) waktu Indonesia. Konsensus analis Trading Economics memprediksikan angka inflasi AS Juli 2022 akan menurun ke 8,7% dari bulan sebelumnya di 9,1%. Reli pada bursa saham AS memang merupakan angin segar bagi investor global dan diharapkan dapat menular terhadap bursa Asia, yang tidak terkecuali Indonesia. Namun, investor masih harus tetap berhati-hati karena perusahaan manajer aset terbesar di dunia, Blackrock memprediksikan bahwa akan lebih banyak volatilitas ke depannya.

Selain itu, ketegangan antara China dan Taiwan tampaknya kian memanas. Pada Minggu (7/8), kapal perang China dan Taiwan saling berhadapan di laut lepas, menjelang berakhirnya latihan militer China di Selat Taiwan. Sekitar 10 kapal perang masing-masing dari China dan Taiwan berlayar dalam jarak dekat di Selat Taiwan. Reuters melaporkan, beberapa kapal China melintasi median alias garis tengah di selat itu, yang selama ini menjadi penyangga tidak resmi yang memisahkan kedua negara. Investor juga patut mencermati perkembangan hubungan antara kedua negara tersebut, karena China dan Taiwan merupakan mitra dagang terbesar Indonesia. Melansir data Badan Pusat Statistik (BPS), China merupakan negara terbesar tujuan ekspor non-migas senilai US\$5,09 miliar. China juga merupakan pemasok barang impor non-migas terbesar selama periode Januari-Juni 2022 senilai US\$32,08 miliar atau setara 33,17% dari total impor. Sementara, ekspor Indonesia ke Taiwan sepanjang tahun lalu mencapai sekitar US\$6,9 miliar yang di dominasi oleh ekspor besi dan baja sekitar US\$2,7 miliar, dan Bahan Bakar Mineral/Mineral Minyak (HS 27) mencapai US\$1,8 miliar. Sementara itu, impor Indonesia dari Taiwan mencapai US\$4,35 miliar dan didominasi oleh impor Mesin dan Perlengkapan Elektrik yang mencapai US\$1,5 miliar.

Sementara itu, dari dalam negeri, investor patut mencermati rilis Indeks Keyakinan Konsumen (IKK) Juli 2022 yang akan dirilis pada pukul 10:00 WIB. IKK mengindikasikan optimisme konsumen terhadap kondisi ekonomi. IKK menggunakan angka 100 sebagai titik start. Di atas 100 berarti konsumen pede, sebaliknya kalau di bawah 100 konsumen pesimistis. Diketahui, Bank Indonesia (BI) telah mengumumkan IKK di pada Juni 2022 ada di angka 128,2. Indeks tersebut memang turun tipis dibandingkan yang tercatat pada bulan sebelumnya yakni 128,9. Namun, indeks masih jauh lebih tinggi dibandingkan bulan-bulan sebelumnya. (Source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	4,650	Speculative Buy	4750	4800	4500	Huge volume accumulation
INCO	6,100	Buy	6250	6350	5850	Consolidation
ABBA	278	Buy	292	310	260	Huge volume accumulation
MAPA	2,970	Buy	3060	3100	2900	Three black crows
BUKA	318	Buy on weakness	330	340	300	Consolidation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday August 08 2022			Actual	Previous	Consensus	Forecast
10:00 AM	ID	<u>Consumer Confidence JUL</u>		128.2		<u>128</u>
10:30 PM	US	<u>3-Month Bill Auction</u>		2.49%		
10:30 PM	US	<u>6-Month Bill Auction</u>		2.85%		
Tuesday August 09 2022			Actual	Previous	Consensus	Forecast
6:01 AM	GB	<u>BRC Retail Sales Monitor YoY JUL</u>		-1.30%		<u>-1.10%</u>
11:00 AM	ID	<u>Retail Sales YoY JUN</u>		2.90%		<u>1.10%</u>
4:00 PM	GB	<u>30-Year Treasury Gilt Auction</u>		2.53%		
5:00 PM	US	<u>NFIB Business Optimism Index JUL</u>		89.5		<u>88</u>
7:30 PM	US	<u>Unit Labour Costs QoQ Prel Q2</u>		12.60%	9%	10%
7:30 PM	US	<u>Nonfarm Productivity QoQ Prel Q2</u>		-7.30%	-4.60%	-5%
7:55 PM	US	<u>Redbook YoY 06/AUG</u>		15.50%		
9:00 PM	US	<u>IBD/TIPP Economic Optimism AUG</u>		38.5		<u>38.6</u>
10:00 PM	US	<u>Consumer Inflation Expectations JUL</u>		6.80%		<u>6.70%</u>
10:30 PM	US	<u>52-Week Bill Auction</u>		2.96%		
Wednesday August 10 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>3-Year Note Auction</u>		3.09%		
3:30 AM	US	<u>API Crude Oil Stock Change 05/AUG</u>		2.165M		
	CN	<u>Inflation Rate YoY JUL</u>		2.50%		<u>2.50%</u>
8:30 AM	CN	<u>Inflation Rate MoM JUL</u>		0.00%		<u>0.10%</u>
8:30 AM	CN	<u>PPI YoY JUL</u>		6.10%		<u>5.90%</u>
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 05/AUG</u>		5.43%		
6:00 PM	US	<u>MBA Mortgage Refinance Index 05/AUG</u>		640.6		
6:00 PM	US	<u>MBA Mortgage Market Index 05/AUG</u>		279.2		
6:00 PM	US	<u>MBA Purchase Index 05/AUG</u>		208.4		
6:00 PM	US	<u>MBA Mortgage Applications 05/AUG</u>		1.20%		
	US	<u>Core Inflation Rate YoY JUL</u>		5.90%	<u>6.10%</u>	<u>5.90%</u>
	US	<u>Inflation Rate YoY JUL</u>		9.10%	<u>8.70%</u>	<u>9.10%</u>
7:30 PM	US	<u>Core Inflation Rate MoM JUL</u>		0.70%	0.50%	0.40%
7:30 PM	US	<u>Inflation Rate MoM JUL</u>		1.30%	<u>0.20%</u>	<u>0.40%</u>
7:30 PM	US	<u>CPI JUL</u>		296.311	<u>296.584</u>	<u>297.8</u>
9:00 PM	US	<u>Wholesale Inventories MoM JUN</u>		1.90%	<u>1.90%</u>	<u>1.90%</u>
9:30 PM	US	<u>EIA Gasoline Stocks Change 05/AUG</u>		0.163M		
9:30 PM	US	<u>EIA Crude Oil Stocks Change 05/AUG</u>		4.467M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 05/AUG</u>		2.214M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 05/AUG</u>		-0.174M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 05/AUG</u>		0.023M		
9:30 PM	US	<u>EIA Gasoline Production Change 05/AUG</u>		-0.366M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 05/AUG</u>		-0.076M		
9:30 PM	US	<u>EIA Distillate Stocks Change 05/AUG</u>		-2.4M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 05/AUG</u>		0.926M		
Thursday August 11 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>10-Year Note Auction</u>		2.96%		
1:00 AM	US	<u>Monthly Budget Statement JUL</u>		\$-89B		<u>\$-101B</u>
6:01 AM	GB	<u>RICS House Price Balance JUL</u>		65%	<u>60%</u>	<u>61%</u>
	US	<u>PPI MoM JUL</u>		1.10%	<u>0.30%</u>	<u>0.40%</u>
7:30 PM	US	<u>Core PPI MoM JUL</u>		0.40%	<u>0.40%</u>	<u>0.50%</u>
7:30 PM	US	<u>Initial Jobless Claims 06/AUG</u>		260K	<u>263K</u>	<u>258K</u>
7:30 PM	US	<u>Continuing Jobless Claims 30/JUL</u>		1416K	<u>1416K</u>	<u>1363K</u>
7:30 PM	US	<u>Jobless Claims 4-week Average 06/AUG</u>		254.75K		<u>246K</u>
7:30 PM	US	<u>Core PPI YoY JUL</u>		8.20%	<u>7.70%</u>	<u>8.10%</u>
7:30 PM	US	<u>PPI YoY JUL</u>		11.30%	<u>10.40%</u>	<u>10.90%</u>
9:30 PM	US	<u>EIA Natural Gas Stocks Change 05/AUG</u>		41Bcf		
10:30 PM	US	<u>8-Week Bill Auction</u>		2.28%		

10:30 PM	US	<u>4-Week Bill Auction</u>		2.11%		
	CN	<u>Vehicle Sales YoY JUL</u>		23.80%		15%
	CN	<u>FDI (YTD) YoY JUL</u>		17.40%		16.80%
	CN	<u>New Yuan Loans JUL</u>		CNY2810B		CNY2700B
	CN	<u>Outstanding Loan Growth YoY JUL</u>		11.20%		11%
	CN	<u>Total Social Financing JUL</u>		CNY5170B		CNY4900B
	CN	<u>M2 Money Supply YoY JUL</u>		11.40%		11.30%
Friday August 12 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>30-Year Bond Auction</u>		3.12%		
	GB	<u>GDP Growth Rate QoQ Prel Q2</u>		0.80%	-0.20%	-0.20%
	GB	<u>GDP Growth Rate YoY Prel Q2</u>		8.70%	2.80%	2.80%
	GB	<u>GDP MoM JUN</u>		0.50%	-1.30%	-1.30%
1:00 PM	GB	<u>Construction Output YoY JUN</u>		4.80%	3%	2.70%
1:00 PM	GB	<u>GDP 3-Month Avg JUN</u>		0.40%	-0.20%	-0.20%
1:00 PM	GB	<u>Manufacturing Production YoY JUN</u>		2.30%	1.30%	1.50%
1:00 PM	GB	<u>Goods Trade Balance JUN</u>		£-21.445B		£-21.1B
1:00 PM	GB	<u>Goods Trade Balance Non-EU JUN</u>		£-10.367B		£-9.9B
1:00 PM	GB	<u>Industrial Production YoY JUN</u>		1.40%	1.60%	1.70%
1:00 PM	GB	<u>Balance of Trade JUN</u>		£-9.747B		£-9.6B
1:00 PM	GB	<u>Business Investment QoQ Prel Q2</u>		-0.60%		0.80%
1:00 PM	GB	<u>Business Investment YoY Prel Q2</u>		8.30%		1.20%
1:00 PM	GB	<u>GDP YoY JUN</u>		3.50%	1.20%	1.30%
1:00 PM	GB	<u>Construction Orders YoY Q2</u>		13.40%		-88%
1:00 PM	GB	<u>Industrial Production MoM JUN</u>		0.90%	-0.80%	-1%
1:00 PM	GB	<u>Manufacturing Production MoM JUN</u>		1.40%	-1.20%	-1.10%
4:00 PM	EA	<u>Industrial Production MoM JUN</u>		0.80%	0%	-0.10%
4:00 PM	EA	<u>Industrial Production YoY JUN</u>		1.60%	0.70%	0.80%
7:00 PM	GB	<u>NIESR Monthly GDP Tracker JUL</u>		0.20%		0.20%
7:30 PM	US	<u>Import Prices MoM JUL</u>		0.20%	-1%	-1.20%
7:30 PM	US	<u>Export Prices MoM JUL</u>		0.70%	-0.40%	0.10%
7:30 PM	US	<u>Export Prices YoY JUL</u>		18.20%		17.10%
7:30 PM	US	<u>Import Prices YoY JUL</u>		10.70%		8.80%
	US	<u>Michigan Consumer Sentiment Prel AUG</u>		51.5	52.2	51.3
9:00 PM	US	<u>Michigan Current Conditions Prel AUG</u>		58.1	59	58
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel AUG</u>		2.90%		2.80%
9:00 PM	US	<u>Michigan Consumer Expectations Prel AUG</u>		47.3	48.9	47.5
9:00 PM	US	<u>Michigan Inflation Expectations Prel AUG</u>		5.20%		5.10%
11:00 PM	US	<u>WASDE Report</u>				
	ID	<u>Car Sales YoY JUL</u>		8.90%		

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